

Minutes of the 18th Annual General Meeting of Food Karnataka Limited, held on Wednesday the 24th November 2021, at 12.45 pm in the Chambers of the Hon'ble Minister for Agriculture, Vikasa Soudha, Bangalore 56001.

Present:

1	Sri. B.C. Patil, Hon'ble Minister for Agriculture,	Chairman
2	Sri. B.H. Anilkumar, IAS, Additional Chief Secretary to Government, Department of Public Enterprises	Director
3	Sri. Rajender Kumar Kataria, IAS, Principal Secretary to Government, Horticulture Department	Director
4	Dr.N.Shivashankara, IAS Chief Executive Officer & Executive Member KIADB Bangalore	Representing KIADB & Director
5	Shri Vikash Kumar Vikash, IPS, Managing Director, MSIL, Bangalore	Representing MSIL
6	Smt. Padmavathi, Special Secretary to Government, Finance Department	Director
7	Sri. B Y Srinivas, Director of Agriculture, Agriculture Department	Director
8	K. Mohammed Irfan, MD, Food Karnataka Limited	Managing Director

The Managing Director extended welcome to the Chairman and other members and requested Hon'ble Chairman to preside over the meeting.

1. Declaration of quorum:

The Chairman declared the presence of requisite quorum and called the meeting to order.

2. Notice of the meeting.

The notice convening the Annual General Meeting was taken as read and noted. The members unanimously accorded consent to the convening of the 18th Annual General Meeting on 24th November 2021 at 12.45 pm at a Shorter Notice.

3. Director's Report, Auditor's Report and the Comments of C & AG:

The Board's Report was taken as read and noted. The report of the Auditors and the comments of C& AG were read and noted.

4. Presenting the audited Financial Statements for the year 2020-21:

The Managing Director presented the audited Balance Sheet, Profit & Loss Account to the members and invited clarifications if any.

5. Adoption of Annual Accounts:

After brief deliberation, the following resolution was passed as an ordinary Resolution:

RESOLVED that the audited Financial Statements of the Company for the year ended 31st March 2021, the Board's Report together with the Report of the Auditors and the Comments of the Comptroller & Auditor General of India be and are hereby considered and adopted.


7 Auditors Remuneration for 2020-21 and Appointment of Statutory Auditors for the year 2021-22

- a. In view of the applicability of the provisions of Section 143 (5) of the Companies Act, 2013, M/s KGM Gupta and co., Chartered Accountants, have been appointed as the Statutory Auditors of the company for the year 2020-21 by AG and the remuneration was determined by passing the following resolution as an ordinary resolution:-

RESOLVED that the Statutory Auditors appointed by the C and AG pursuant to the provisions of Section 143(5) of the Companies Act, 2013, for the financial year ended 31st March 2021 be paid such remuneration as may be determined by the Managing Director after negotiation with the Auditors.

8 Vote of thanks:

The Managing Director proposed a vote of thanks to the Chair and other members


(B. S. Rath)
Hon'ble Agriculture Minister &
Chairman
Food Karnataka Limited